

# Focus on DACH – The Powerhouse of Europe (w/BVK)

29 January 2020 / 12:00 – 12:45 hrs / R2

**Moderator: Max W. Roemer**

BVK Board Member | Chairman and Founding Partner, Quadriga Capital



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TRADE EXHIBITION IN EUROPE!  
28, 29, 30 January 2020 - Palais des Festivals, Cannes - FRANCE

## Focus on DACH – The Powerhouse of Europe

# Panel

12:00 – 12:45

Conference Room 2

## Focus on DACH - "The Powerhouse of Europe" (w/ BVK)

Panel

> Moderator:

**Max W. RÖMER**, BVK Board Member, Chairman & Founding Partner - QUADRIGA CAPITAL

> Speaker(s):

**Andreas BOHN**, Managing Partner & Co-CEO - SWANCAP

**Henrik FASTRICH**, Managing & Founder Partner - ORLANDO MANAGEMENT

**Manuel HERTWECK**, Managing Partner - CAPITON AG

**Johannes LAUMANN**, Chief Investment Officer - MUTARES



SwanCap

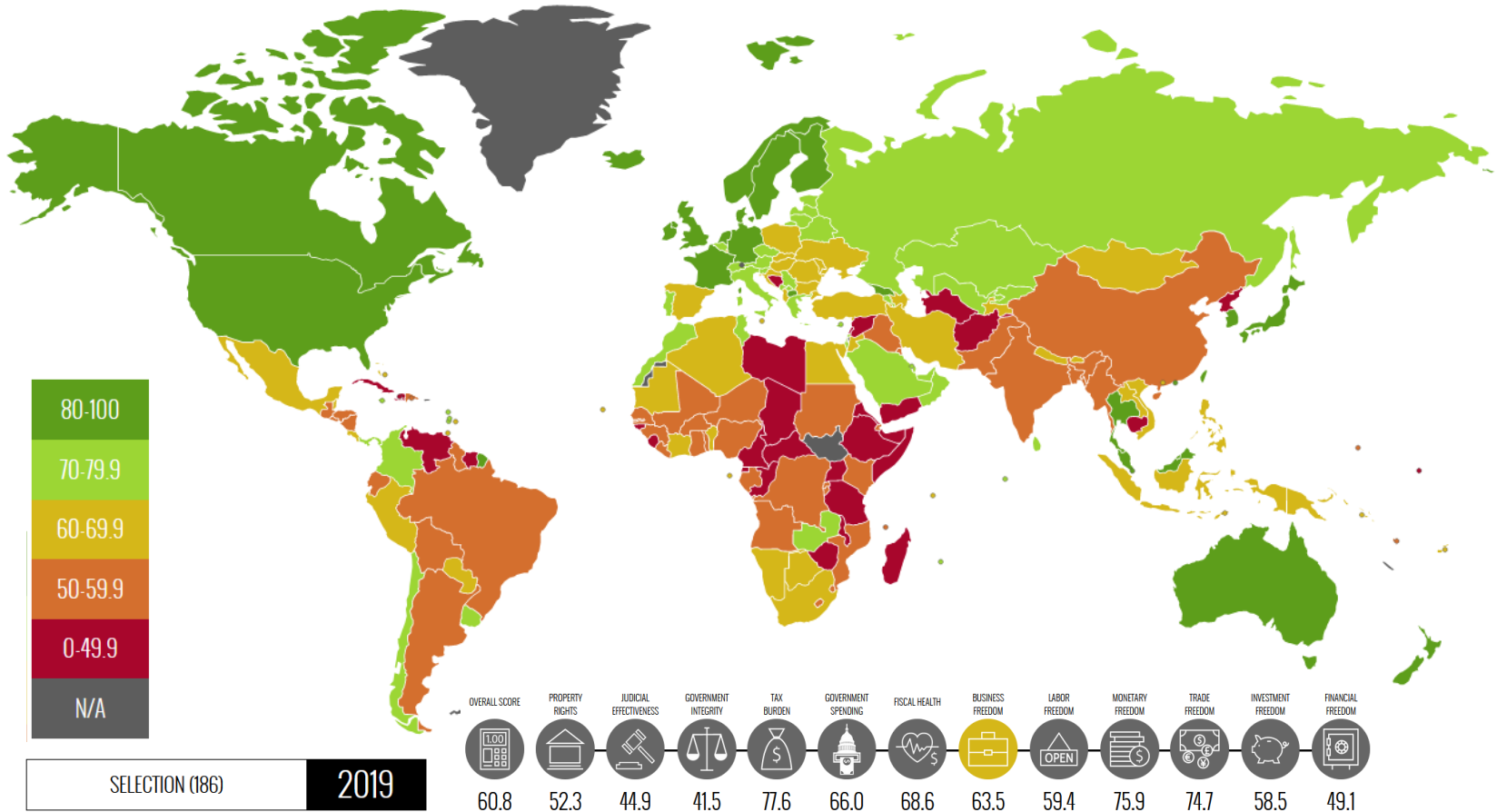
ORLANDO  
MANAGEMENT AG



MUTARES

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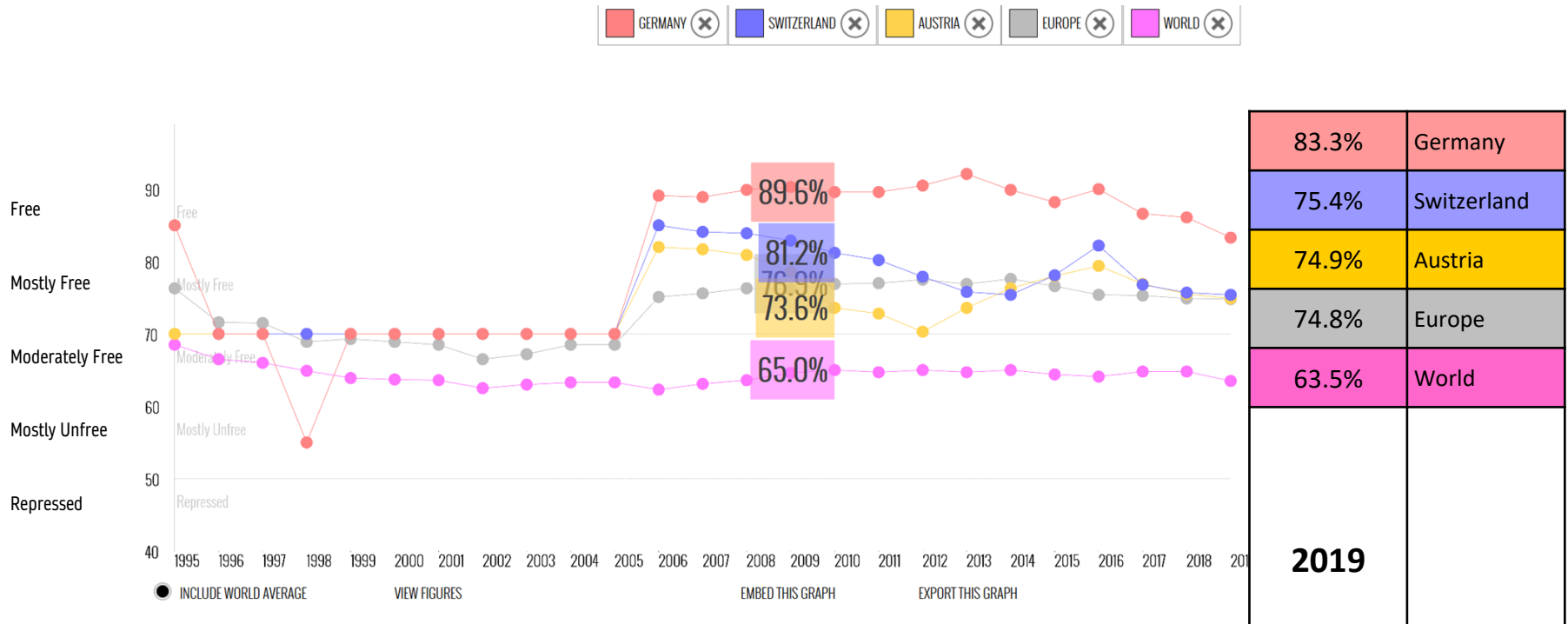
# Business Freedom – Interactive Heat Map 2019



Source: <https://www.heritage.org/index/heatmap>

## Focus on DACH – The Powerhouse of Europe

# Business Freedom 1995 – 2019



Source: <https://www.heritage.org/index/visualize>

Focus on DACH – The Powerhouse of Europe

## Economic Powerhouse DACH 2018

	GDP (\$ trillion)	% of world GDP	% of EU 28 + CH + N
<b>World</b>	<b>85.9</b>	<b>100.0%</b>	
USA	20.5	23.9%	103.0%
EU 28	18.8	21.9%	
<b>EU 28 + CH + N</b>	<b>19.9</b>	<b>23.2%</b>	<b>100.0%</b>
China	13.6	15.8%	
<b>DACH</b>	<b>5.1</b>	<b>5.9%</b>	<b>25,7%</b>
Japan	5.0	5.8%	
India	2.7	3.2%	13.6%
Brazil	1.9	2.2%	
Russia	1.7	1.9%	8.5%
South Korea	1.6	1.9%	

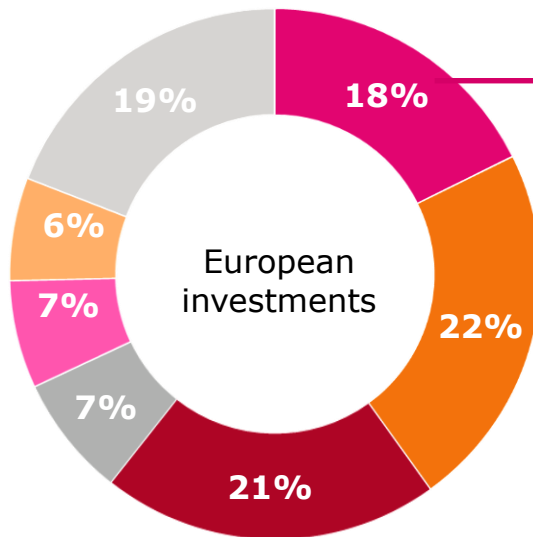
Source: <https://data.worldbank.org/indicator/NY.GDP.MKTP.CD>



## Focus on DACH – The Powerhouse of Europe

# DACH Region in Europe (I)

## Investments 2014-2018



### DACH investments 2014-2018

- Austria: €2.9 bn
- Germany: €43.3 bn
- Switzerland: €10.0 bn



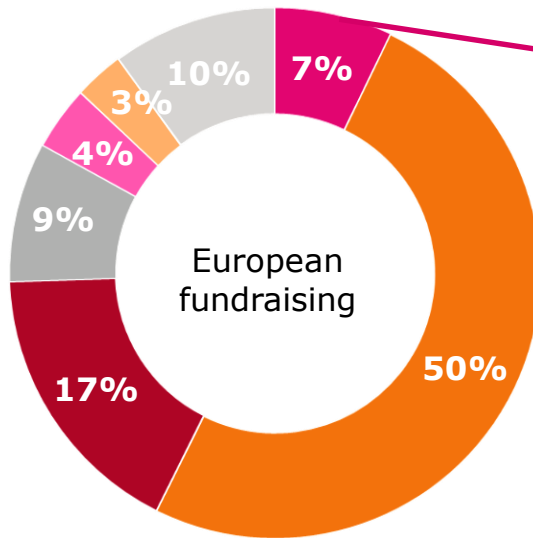
Source: Invest Europe/PEREP Analytics

Market statistics = Investments in respective countries by national and foreign private equity firms.

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# DACH Region in Europe (II)

## Fundraising 2014-2018



■ DACH      ■ UK      ■ France      ■ Sweden  
■ Netherlands      ■ Italy      ■ Others

### DACH fundraising 2014-2018

- Austria: €0.56 bn
- Germany: €15.0 bn
- Switzerland: €12.3 bn

Source: Invest Europe/PEREP Analytics

New Funds raised by country of the fund management team.

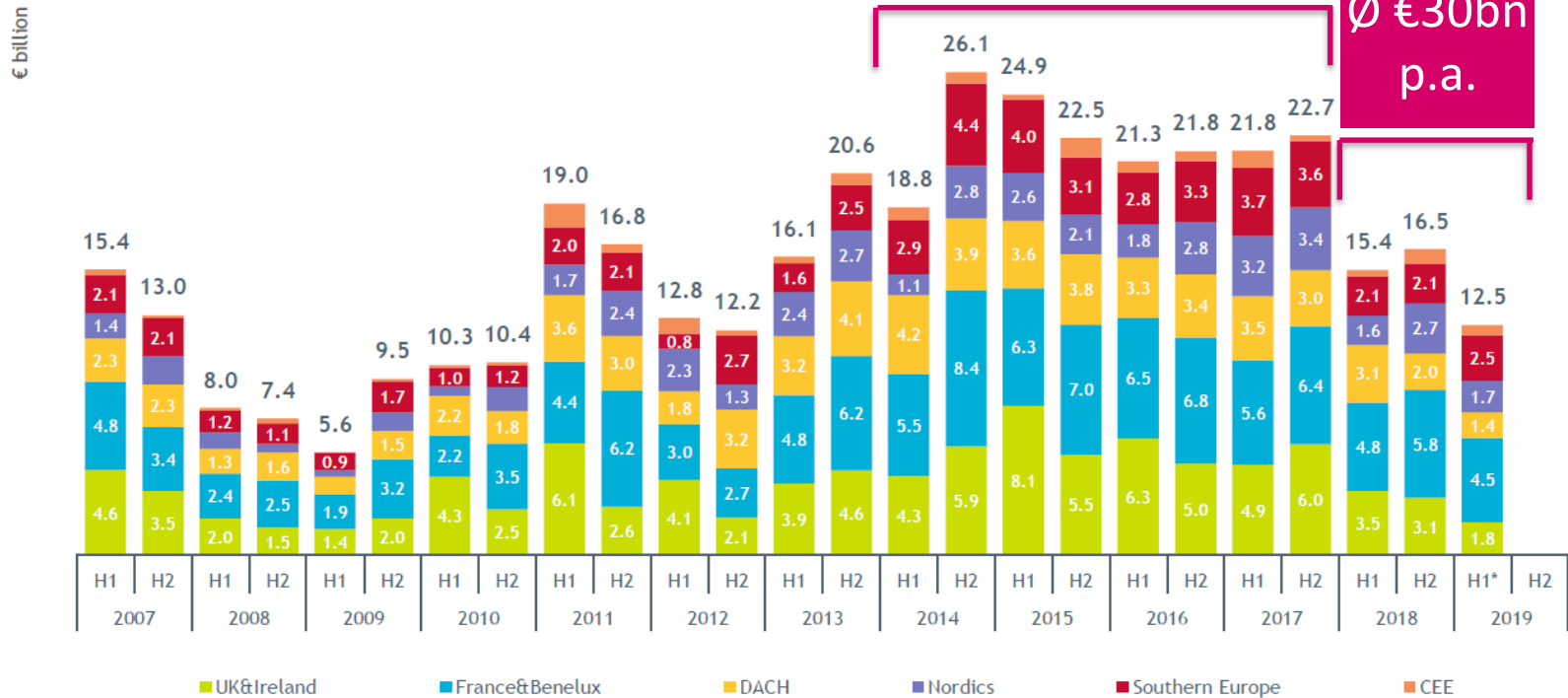
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# All Private Equity – Divestments at Cost by Region

2007-H1 2019 - Market statistics - Amount at cost

Ø €45bn  
p.a.

Ø €30bn  
p.a.



Source: Invest Europe / EDC

\* H1 2019 data is preliminary and subject to change.



H1 2019 European Private Equity Activity



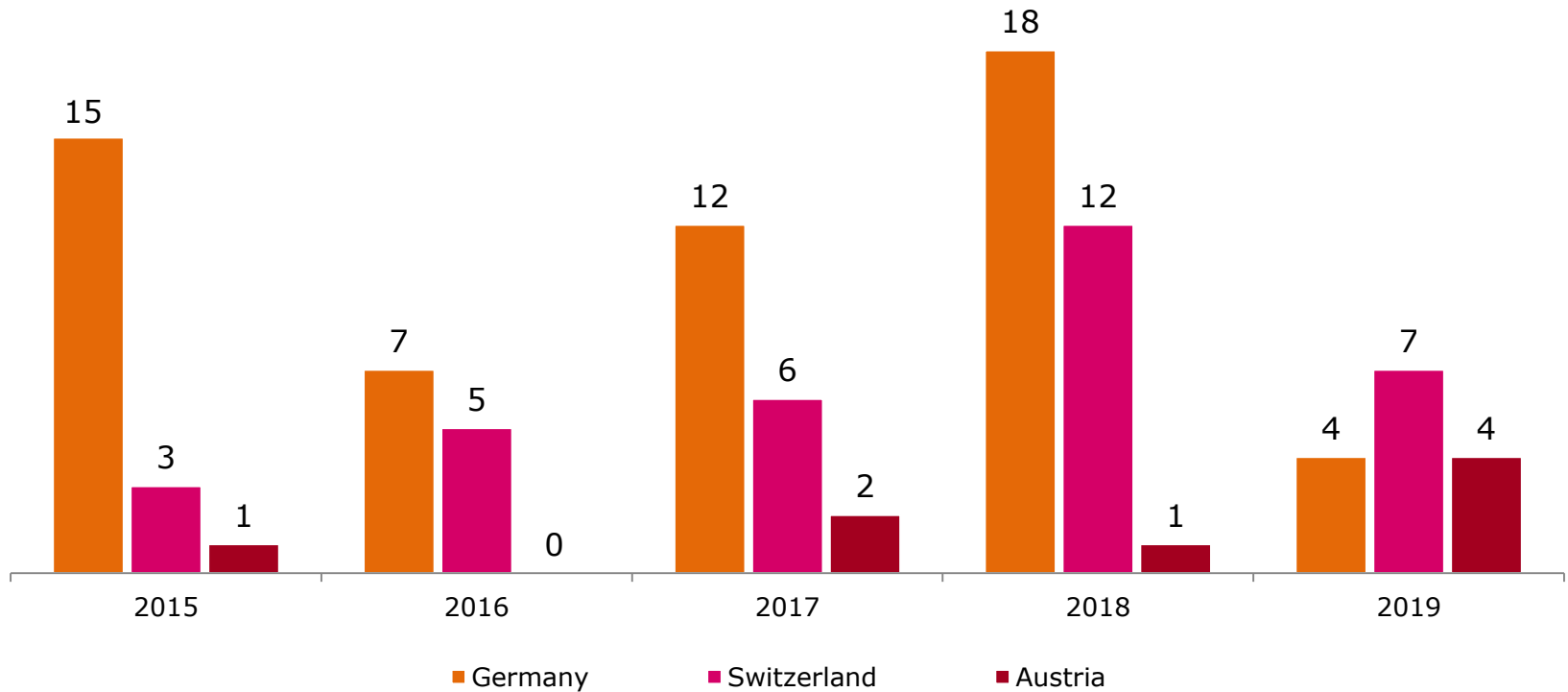


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# IPO Activity

## Exit channels for private equity in DACH

IPOs at DACH stock exchanges 2015-2019



Source: Frankfurt Stock Exchange, SIX Swiss Stock Exchange, Wiener Boerse  
Only IPOs at regulated market segments.

## Acceptance for Private Equity in Germany

### Family-owned businesses more and more open for private equity

**83 %**

Owners are open for a private equity investment in the family business (2013 only 61 %).

**72 %**

Private equity investors increase the overall performance of companies.

**72 %**

Private equity investors improve operational performance of a company.

**61 %**

Private equity investors aim to achieve a sustainable corporate success.

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**Thank you – We wish you a bright future!**



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German Private Equity  
and Venture Capital Association

